

## The Investment Spectrum

ASSET CLASSES	GENERIC INVESTMENT TYPES IN EACH ASSET CLASS	RISK RATING
<b>MIXED ASSET CORE HOLDINGS</b>	With Profits funds Managed funds Multi manager funds Multi asset funds Distribution funds Cautious managed funds	3 3 3 3 2 2
<b>UK EQUITY</b>	Funds of hedge funds Equity funds – AIM/VCT Split Capital Inv Trusts/Funds Individual UK equities Tracker funds/ETFs UK equity funds UK growth funds/UK all Company UK specialist equity funds/trusts - Focus and sector funds - Smaller companies funds	5 5 5 4 4 3 3 4 4
<b>NON-UK/GLOBAL EQUITY</b>	Global equity funds Global equity Investment Trusts Specialist non-UK funds -Geographic funds -Commodity/energy funds -Emerging market/BRIC funds	3 3 3 4 4
<b>PROPERTY FUNDS</b>	Global property funds UK property funds	3 3
<b>FIXED INCOME BONDS</b>	High yield corporate bond funds Global bond funds Investment grade corporate bond funds Strategic (mixed) bond funds Gilt edged securities/gilt funds Index-linked gilts	4 3 2 3 2 1
<b>ABSOLUTE RETURN</b>	Absolute return funds Structured products	2 2
<b>CASH</b>	Money market funds Deposits National Savings	2 1 1